Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - May 2024

	BOE	Town	Balance
Balance 4/30/24	3,036,664.17	(201,189.54)	2,835,474.63
May Employer*	640,707.00	94,970.40	
May Sewer & Water			
May Café Employee Contribution	8,852.07		
May Employee Contributions	159,359.42	23,650.71	
May interest	6,985.92	0.00	
Employer HSA contributions			
Third Party Admininstrator Fees			
Administrative Costs	(4,944.36)	(1,045.84)	
Stop loss claims reimbursement			
May claims (thru 5/31/23)	(608,098.07)	(171,185.18)	
Balance 5/31/24	3,239,526.15	(254,799.45)	2,984,726.70

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month